

**CITY OF DURHAM, NORTH CAROLINA**

Solid Waste Disposal Fund

Reconciliation of Modified Accrual to Full Accrual Basis

Year Ended June 30, 2001

Revenues and other financing sources	
Operating Fund	\$ 9,667,800
Construction Fund	<u>8,089,331</u>
Total revenues and other financing sources	<u>17,757,131</u>
Expenditures and other financing uses	
Operating Fund	8,964,527
Construction Fund	<u>4,835,979</u>
Total expenditures and other financing uses	<u>13,800,506</u>
Excess of revenues and other financing sources over expenditures and other financing uses	3,956,625
Reconciling items	
Capital outlay	4,698,021
Bad debt expense	(27,313)
Bonds retired	1,000,638
Bonds issued	(7,716,000)
Post closure costs	160,830
Adjust accrued interest	25,048
Adjust unbilled accounts receivable	440
Depreciation	(1,075,228)
Fixed asset disposals	<u>(893,139)</u>
Net income - Accrual basis	\$ <u><u>129,922</u></u>